



**LOSS TRUST FUND BOARD MEETING**  
**7447 E. Indian School Rd. Suite 210**  
**Finance Conference Room**  
**Scottsdale, AZ**

**January 31, 2013**  
**8:00 a.m.**

**MARKED AGENDA**

**LOSS TRUST FUND BOARD**

**George Hostal – Chairman**  
**Jim Tomlinson – Vice Chair**

**David Petulla**  
**Bill Powell**  
**Jim Stabilito**

**1. CALL TO ORDER 8:05 a.m.**

**2. ROLL CALL**

**PRESENT: George Hostal, Jim Tomlinson, David Petulla, Jim Stabilito**

**ABSENT: Bill Powell**

**3. OLD BUSINESS**

1. Approval of the December 12, 2012 Meeting Minutes.

**APPROVED: 4-0; motion by Board Member Stabilito; 2nd Vice-Chair Tomlinson**

**Action Item:** Motion to approve the minutes as submitted or with suggested changes.

**4. NEW BUSINESS**

1. Discussion and possible adoption of a cost of risk target percentage (discussion and possible action item).

2. Presentation of benchmarking loss data related to the Police and Fire operations (presentation, discussion, and possible action item).

3. Presentation of Healthcare Benefit Program projections for FY2013/14 (presentation, discussion and possible action item).

**APPROVED: 4-0; motion by Vice-Chair Tomlinson; 2nd Board Member Stabilito**

4. Discussion of appropriate or adequate fund balances (discussion and possible action item).

**APPROVED: 4-0; motion to adopt a confidence level of 85% for actuarial assessment; motion by Vice-Chair Tomlinson; 2nd Board Member Petulla**

5. FY2011/12 Annual Report review and discussion regarding reconciliation of data (discussion and possible action item).
6. Discussion to establish date, time, and agenda for next Loss Trust Fund Board Meeting (discussion and possible action item).

**APPROVED: 4-0; motion to schedule the next meeting for April 4, 2013; motion by Board Member Petulla; 2nd Vice-Chair Tomlinson**

**5. OPEN CALL TO THE PUBLIC (A.R.S. § 38-431.02)**

Subject to reasonable time, place and manner restrictions, as determined by the Chairperson, members of the public will be allowed to address the Loss Trust Fund Board on any issue within the jurisdiction of the Board. At the conclusion of the open call to the public, individual members of the Board may respond to comments made by those who have addressed the Board, may ask staff to review a matter or may ask that a matter be put on a future agenda. Members of the Board shall not discuss or take legal action on matters, however, raised during an open call to the public unless the matters are properly noticed for discussion and legal action.

**6. ADJOURNMENT 10:08 a.m.**

**Action Item:** Motion to adjourn.